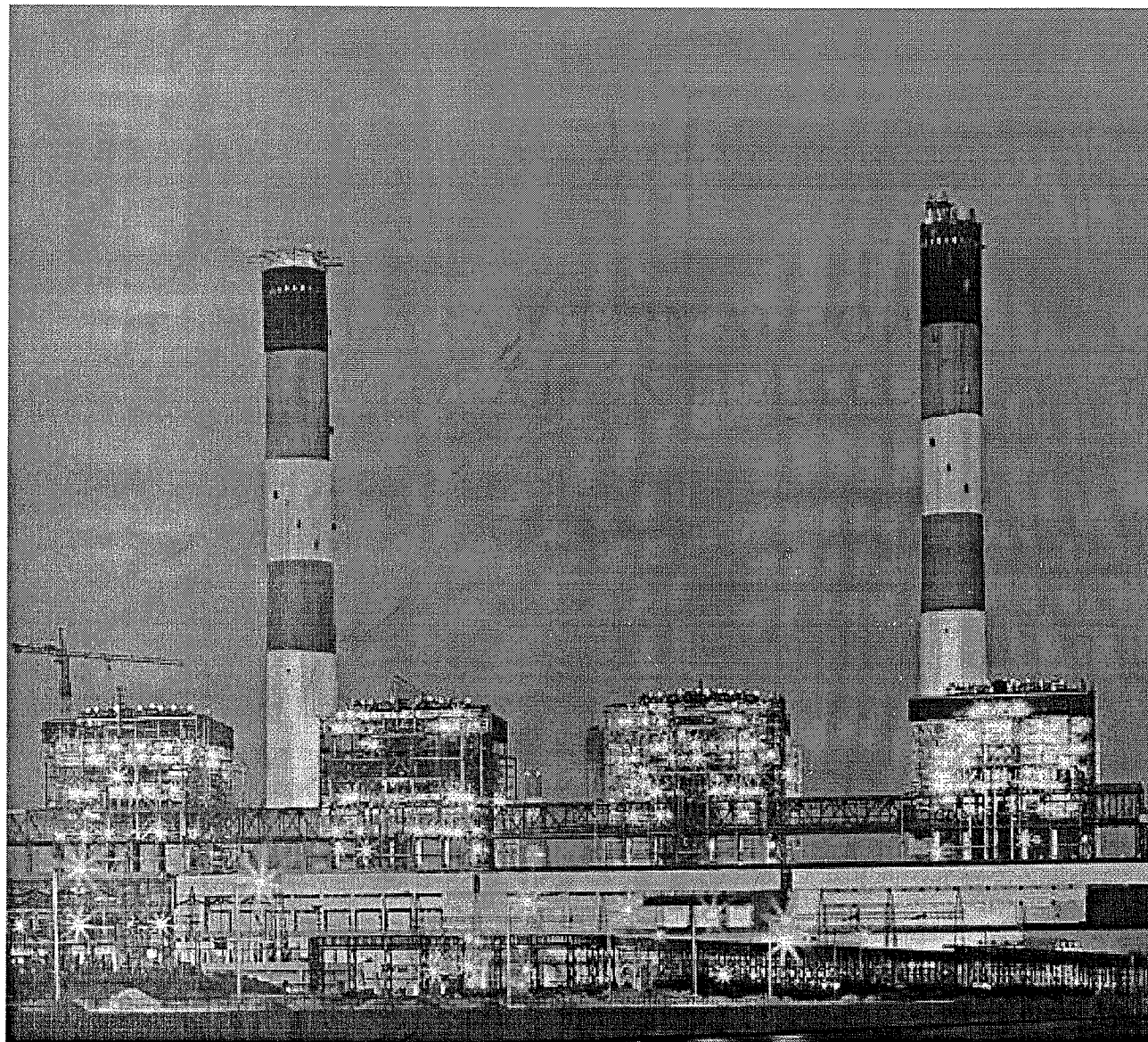


**BHANDARA THERMAL POWER
CORPORATION LIMITED**



**7th ANNUAL REPORT
2014-2015**

CORPORATE INFORMATION:

DIRECTORS:

SRI T.RAJIV REDDY

SMT T.SARITA REDDY

SRI V.L.MURTHY

SRI P.PURNA CHANDER RAO

AUDITORS:

C.B.MOULI & ASSOCIATES

CHARTERED ACCOUNTANTS

SECUNDERABAD- 500082

Firm No: 002140S

REGISTERED OFFICE:

6-3-1090, TSR TOWERS

RAJBHVAN ROAD,

SOMAJIGUDA,

HYDERABAD- 500 082.

BOARDS' REPORT

To
The Members,

Your Directors have immense pleasure in presenting the 7th Annual Report of your Company and the Audited Financial Statements for the year ended 31st March, 2015.

1. FINANCIAL SUMMARY:

The following table depicts the financial results of your Company for the year ending 31st March 2015:

S. No.	Particulars	For the year ended 31.03.2015 (Rs.)	For the year ended 31.03.2014 (Rs.)
1)	INCOME	-	-
	Income from Operations	-	-
	Other Income	-	-
	TOTAL	-	-
2)	EXPENDITURE	-	-
	Employee Benefits Expense	-	-
	Finance Costs	-	-
	Depreciation & Amortization expense	-	-
	Operations & Maintenance Expenses	-	-
	Periodic Maintenance Expenses	-	-
	Other Expenses	159682	134806
	TOTAL	159682	134806
3)	PROFIT / (LOSS) BEFORE TAX	(159682)	(134806)
	Provision for Taxation:	-	-
	- Current Tax	-	-
4)	PROFIT / (LOSS) AFTER TAX	-	-
	Less: Prior Period adjustments	-	-
5)	PROFIT / (LOSS) AFTER PRIOR PERIOD ITEMS	-	-
	Add: Balance brought forward from previous year	-	-
6)	BALANCE CARRIED TO BALANCE SHEET	(159682)	(134806)
	Earning (Loss) per Share – Basic & Diluted	N.A	N.A

2. FUTURE OUTLOOK

India is the sixth largest in terms of power generation. About 65% of the electricity consumed in India is generated by thermal power plants, 22% by hydroelectric power plants, 3% by nuclear power plants and rest by 10% from other alternate sources like solar, wind, biomass etc. 53.7% of India's commercial energy demand is met through the country's vast coal reserves. The total demand for electricity in India is expected to cross 950,000 MW by 2030 while at the end of December 2012, the installed power generation capacity of India stood at 210951.72MW. The difference in the installed capacity and the demand is driving the power generation sector.

The Company expects that with rural electrification and dissemination of technology in rural India will further drive the demand for power thereby fuelling the growth for the power sector.

3. EXTRACT OF ANNUAL RETURN

The Extracts of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed as - **Annexure-A.**

4. BOARD MEETINGS

During the year 4 Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

5. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies and applied them consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year ended on that date;

- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. T.V. Sandeep Kumar Reddy has resigned as a Director of the Company with effect from 27th March, 2015.

Mr. T. Rajiv Reddy has been appointed as an Additional Director of the Company w.e.f. 22.06.2015.

7. DECLARATION BY INDEPENDENT DIRECTORS

None of the Independent Director has been appointed during the Financial Year. Hence it's not applicable.

8. RE-APPOINTMENTS

Mr. P. Purnachander Rao, Director of the Company is retiring by rotation and being eligible, offers himself for re-appointment.

9. POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Board of Directors has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and CEO & Managing Director and their remuneration.

10. AUDITORS REPORT

There are no qualifications in the Auditors Report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with the related parties referred to in Section 188 in the Form AOC – 2 is annexed herewith as Annexure-B.

13. TRANSFER OF AMOUNT TO RESERVES

The Company does not propose to transfer any amount to the general reserve for the Financial Year ended 31st March, 2015.

14. DIVIDEND

The Board of Directors does not recommend any dividend on the Equity Shares for the financial year ended 31st March, 2015.

15. MATERIAL CHANGES AND COMMITMENTS

There has been no material change and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

There has been no change in the nature of business of the Company.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information relating to Conservation of Energy, Technology absorption and Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014 is Nil.

17. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

Your Company has invested in various Power projects from which there has been no return till date. Your Company is regularly monitoring these investments.

The respective Companies were ensured that adequate operating procedures are developed and implemented on a consistent basis, so as to ensure that the financial statements of the Company are free from material misstatements.

18. POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR – N.A.

19. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually.

20. SUBSIDIARY COMPANIES, JOINTLY CONTROLLED ENTITIES AND ASSOCIATE COMPANIES

During the Financial Year ending on 31st March 2015, your Company had no subsidiaries and associate Companies.

21. DEPOSITS

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

23. STATUTORY AUDITORS

The Company's Auditors, C.B. Mouli & Associates, Chartered Accountants, Secunderabad bearing ICAI Regn. No. 002140S who retire at the ensuing Annual General Meeting of the Company has expressed his unwillingness to be reappointed in ensuing AGM for the next term. Hence it is proposed to appoint M/s. M O S & Associates, Chartered Accountants, Hyderabad bearing ICAI Regn. No. 001975S/S200020 as Statutory Auditors of the Company.

They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company.

24. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request.

25. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth.

During the year, the Company maintained a record of peaceful employee relations. Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

26. ACKNOWLEDGEMENTS

Your Directors express their appreciation to the Company's Bankers, Statutory Auditors, Customers, Consultants and Members for their constant help, co-operation and support.

For and on behalf of the Board



T. RAJIV REDDY

Director

DIN: 06859435



P. PURNACHANDAR RAO

Director

DIN: 02230190

Place: **Hyderabad**

Date: 22nd June, 2015

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

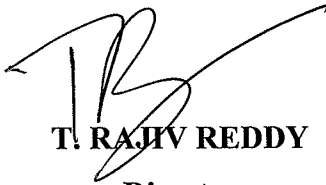
1. Details of contracts or arrangements or transactions not at arm's length basis


(a) Name(s) of the related party and nature of relationship	Nil
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any:	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	Nil
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	
(e) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any:	

For and on behalf of the Board


T. RAJIV REDDY
Director


P. PURNACHANDAR RAO
Director

Place: Hyderabad

Date: 22nd June, 2015

DIN: 06859435

DIN: 02230190

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended 31.03.2015
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
CIN	U40102TG2008PLC057008
Registration Date	07/01/2008
Name of the Company	BHANDARA THERMAL POWER CORPORATION LIMITED
Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non Government Company
Address of the Registered Office and contact details	6-3-1090, TSR Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500082, Telangana. E Mail: rajkumar@givl.co.in , Tel: 040-23310330
Whether listed company	Unlisted
Name, address and contact details of Registrar and Transfer Agent, if any	-

II. Principal Business Activities of the Company			
All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Electric power generation, transmission and distribution	35102	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -					
Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	49,83,334	49,83,334	100	-	49,83,334	49,83,334	100	0
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	49,83,334	49,83,334	100	-	49,83,334	49,83,334	100	0
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	-	49,83,334	49,83,334	100	-	49,83,334	49,83,334	100	0
B. Public Shareholding									
(1) Institutions									
-a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	49,83,334	49,83,334	100	-	49,83,334	49,83,334	100	0

ii) Shareholding of Promoters

S.No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Gayatri Projects Ltd	25,500	0.512	-	25,500	0.512	-	-
2	T. V. Sandeep Kumar Reddy (Nominee of Gayatri Energy Ventures Private Limited)	11,667	0.234	-	11,667	0.234	-	-
3	T. India Reddy, (Nominee of Gayatri Energy Ventures Private Limited)	11,667	0.234	-	11,667	0.234	-	-
4	T.Sarita Reddy (Nominee of Gayatri Energy Ventures Private Limited)	4,200	0.084	-	4,200	0.084	-	-
5	P. Sreedhar Babu (Nominee of Gayatri Energy Ventures Private Limited)	100	0.002	-	100	0.002	-	-
6	Karri Gangu Naidu (Nominee of Gayatri Energy Ventures Private Limited)	100	0.002	-	100	0.002	-	-
7	V. R. Prasad (Nominee of Gayatri Energy Ventures Private Limited)	100	0.002	-	100	0.002	-	-
8	Gayatri Energy Ventures Private Limited Company Ltd	49,30,000	98.930		49,30,000	98.930		-
Total		49,83,334	100		49,83,334	100	-	-

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	49,83,334	100		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the end of the year	49,83,334	100	-	-

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		83,20,24,551		83,20,24,551
ii) Interest due but not paid		-		-
iii) Interest accrued but not		-		-
Total (i+ii+iii)		83,20,24,551		83,20,24,551
Change in Indebtedness during the financial year		-		-

Addition		1,33,02,067		1,33,02,067
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		84,53,26,618		84,53,26,618
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		84,53,26,618		84,53,26,618

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1.	Gross Salary	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	as % of profit	-	-	-
	others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors:**1. Independent Directors**

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
		-	-	
	-Fee for attending Board/Committee Meetings	-	-	
	-Commission	-	-	
	- Others, please specify	-	-	
	Total (B)(1)	-	-	

2. Other Non Executive Directors

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
	-Fee for attending Board/Committee Meetings	-	-	-
	-Commission	-	-	-
	- Others, please specify	-	-	-
	Total (B)(2)	-	-	-
	Total (B)= (B)(1)+ (B)(2)			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

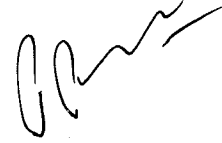
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: -N.A.-

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board



T. RAJIV REDDY
Director
DIN: 06859435



P. PURNACHANDAR RAO
Director
DIN: 02230190

Place: Hyderabad
Date: 22nd June, 2015



INDEPENDENT AUDITORS' REPORT

To The Members of Bhandara Thermal Power Corporation Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Bhandara Thermal Power Corporation Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2015, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

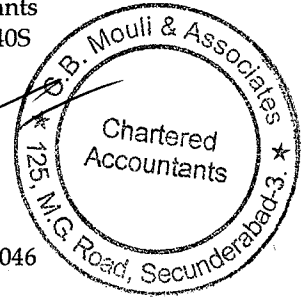
1. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations as at 31st March, 2015 which would impact its financial position.
 - ii. The Company has made provision, as required under applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivatives contracts as at 31st March, 2015.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2015.

For CB Mouli & Associates
Chartered Accountants
Firm Reg. No: 002140S



Mani Oommen
Partner
Membership No: 24046



Place: Hyderabad
Date: 02nd July 2015

Annexure to the Independent Auditors' Report

The annexure referred to in our report to the members of Bhandara Thermal Power Corporation Limited for the year ended on 31st March, 2015. We report that:

- 1) In respect of Fixed Assets:
 - a) During the year covered by our audit report, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) During the year covered by our audit report, the fixed assets have been physically verified by management at reasonable intervals, there is no material discrepancies were noticed on such verification and the same has been properly dealt with in the books of accounts.
- 2) In respect of Inventory:

During the year covered by our audit report, the company does not have any inventory. Hence, the provisions of clause (ii) of Order are not applicable.
- 3) In respect of any Loan , secured and unsecured granted by the company to Related Parties:

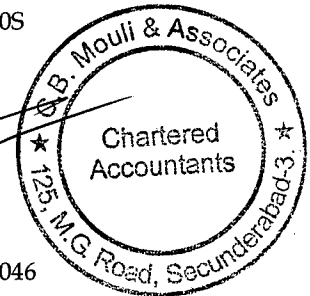
During the year covered by our audit report, the company has not given any loans to related parties. Hence, the provisions of clause (iii) of Order are not applicable.
- 4) In our opinion and according to the information and explanation given to us, there is no purchases and sale of fixed assets and inventory. Hence internal control systems not required.
- 5) In our opinion and according to the information and explanation given to us, the company has not accepted deposits from public during the year. Hence, the provisions of clause (v) of order are not applicable.
- 6) In our opinion and according to the information and explanation given to us, the maintenance of cost records is not necessary during the year under audit.
- 7) In respect of statutory dues:
 - a. According to the information and explanations given to us and based on our examination of the records of the Company, amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2015 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and based on our examination of the records of the Company, there are no material dues of provident fund, income tax, sales tax, wealth tax, service tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
 - c. There are no amounts which are required to be transferred to Investors Education and Protection Fund during the period under report.
- 8) In our opinion, the accumulated losses as at the end of the financial year are not more than 50% of the net worth of the company as at 31st March, 2015. The company has incurred cash losses during the period covered by the report and in the financial year immediately preceding the period covered by the report.

- 9) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not taken any loans from financial institutions/Banks/Debenture Holders. Hence, the provisions of clause (ix) of order are not applicable.
- 10) In our opinion and according to the information and explanation given to us, the company has not given any guarantee any loans taken by others from bank or financial institutions. Hence, the provisions of clause (x) of order are not applicable.
- 11) In our opinion and according to the information and explanation given to us, the company has not availed any term loans during the year under audit. Hence, the provisions of clause (xi) of order are not applicable.
- 12) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

For C.B. Mouli & Associates
Chartered Accountants
Firm Reg.No: 002140S



Mani Oommen
Partner
Membership No: 24046



Place: Hyderabad
Date: 02nd July 2015

BHANDARA THERMAL POWER CORPORATION LIMITED

BALANCE SHEET AS AT 31st MARCH 2015

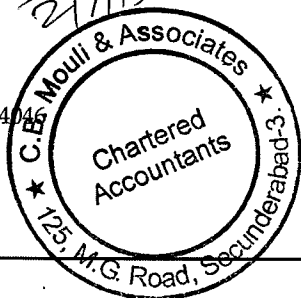
Amount in Rs.

Particulars		Notes	As at 31 March 2015		As at 31 March 2014	
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds:					
	a. Share Capital	2	4,98,33,340		4,98,33,340	
	b. Reserves & Surplus	3	(23,02,781)	4,75,30,559	(21,43,099)	4,76,90,241
2	Non Current Liabilities					
	a. Long - term Borrowings	4		84,53,26,618		83,20,24,551
3	Current Liabilities					
	a. Other current liabilities	5		7,15,235		6,12,445
	TOTAL			89,35,72,412		88,03,27,237
B	ASSETS					
1	Non - current assets					
	a. Fixed Assets					
	(i) Tangible assets	6a	62,11,40,373		62,11,40,373	
	(ii) Intangible assets	6b	97,219		97,219	
	(iii) Capital work-in-progress	6c	5,82,95,999	67,95,33,591	5,37,94,473	67,50,32,065
2	Current Assets					
	a. Cash and cash equivalents	8	7,34,522	-	1,07,502	-
	b. Short-term loans and advances	9	21,18,25,364		20,37,08,735	
	c. Other current assets	10	14,78,935	21,40,38,821	14,78,935	20,52,95,172
	TOTAL			89,35,72,412		88,03,27,237
	Significant accounting policies	1				
	Other notes forming part of the Financial Statements	11				

As per our report of even date attached
 For **CB MOULI & ASSOCIATES**
 Chartered Accountants
 Firm Reg.No: 0021405

For and on behalf of the Board

MANI OOMMEN
 Partner
 Membership No: 24046



T. RAJIV REDDY
 Director
 DIN: 06859435

P. PURNACHANDER RAO
 Director
 DIN: 02230190

Place: Hyderabad
 Date : 22-06-2015

BHANDARA THERMAL POWER CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015

Amount in Rs.

Particulars		Notes	For the year ended 31 March 2015	For the year ended 31 March 2014
1	a. Revenue from Operations		-	-
	b. Other Income		-	-
2	Total Revenue		-	-
3	Expenses			
	a. Other Expenses	10	1,59,682	1,34,806
	Total Expenses		1,59,682	1,34,806
4	Profit/ (Loss) before tax		(1,59,682)	(1,34,806)
5	Tax Expense		-	-
6	Profit/(Loss) after tax for the year		(1,59,682)	(1,34,806)
7	Earnings Per Share (EPS)			
	- Basic and Diluted		N.A.	N.A.
	Significant accounting policies	1		
	Other Notes forming part of the Financial Statements	11		

See accompanying notes forming part of the financial statements

As per our report of even date attached

For CB MOULI & ASSOCIATES

Chartered Accountants

Firm Reg.No: 002140S

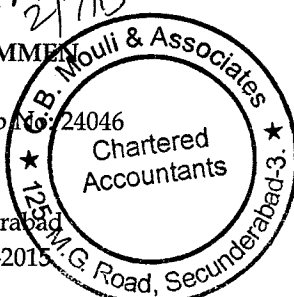
For and on behalf of the Board

(Signature)
27/15

MANI OOMMEN

Partner

Membership No: 24046



(Signature)

T.RAJIV REDDY

Director

DIN: 06859435

(Signature)

P.PURNACHANDER RAO

Director

DIN: 02230190

Place: Hyderabad

Date : 22-06-2015

BHANDARA THERMAL POWER CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2015

Amount in Rs.

PARTICULARS		For the year ended 31st March 2015	For the year ended 31st March 2014
A	Cash flow from operating activities		
	Profit before tax	(1,59,682)	(1,34,806)
	Movements in working capital :		
	Increase/ (decrease) in other current liabilities	1,02,790	(5,32,969)
	Net cash flow from/ (used in) operating activities (A)	(56,892)	(6,67,775)
B	Cash flows from investing activities		
	Purchase of fixed assets including changes in CWIP	(45,01,526)	(31,53,105)
	(Increase)/ decrease in Short-term loans and advances	(81,16,629)	(2,58,61,981)
	Net Cash used in Investing Activities (B)	(1,26,18,155)	(2,90,15,086)
C	Cash flows from financing activities		
	Proceeds from unsecured loan	1,33,02,067	2,95,68,202
	Net cash flow from/ (used in) in financing activities (C)	1,33,02,067	2,95,68,202
D	Net increase/(decrease) in cash and cash equivalents (A + B + C)	6,27,020	(1,14,659)
	Cash and cash equivalents at the beginning of the year	1,07,502	2,22,161
E	Cash and cash equivalents at the end of the year	7,34,522	1,07,502

Note:

1. See accompanying notes forming part of the Financial Statements.
2. The Cash Flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 issued by ICAI on Cash Flow Statements.
3. Figures in brackets represent Cash Outflows.
4. Previous year Figures are regrouped where ever considered necessary to conform to the current year's presentation.

As per our report of even date attached

For **C.B. MOULI & ASSOCIATES**

Chartered Accountants

Firm Reg.No: 002140S

[Signature]
2015

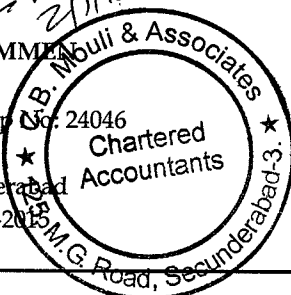
MANI OOMMEN

Partner

Membership No: 24046

Place: Hyderabad

Date: 22-06-2015



[Signature]
T.RAJIV REDDY
Director

For and on behalf of the Board

[Signature]

P.PURNA CHANDER RAO

Director

1.SIGNIFICANT ACCOUNTING POLICIES

i). Method of Accounting

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with generally accepted accounting principles in India ("GAAP") and in compliance with the Accounting Standards ("AS") notified under Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

ii). Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

iii). Fixed Assets and Depreciation:

Fixed assets are stated at cost of acquisition, less accumulated depreciation thereon. Depreciation is provided on the basis of straight line method in accordance with Part "C" of Schedule II to the Companies Act, 2013.

Amortization of Intangible Asset is provided based on the value, remaining useful life of the asset and nature of the asset.

iv). Foreign Currency transactions:

Foreign exchange transactions are accounted at the rates prevailing on the date of transactions.

Monetary assets and current liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.

Non-monetary foreign currency items are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

v). Investments:

Investments are classified as Non-current and Current Investments. Non-current Investments are carried at cost less provision for permanent diminution, if any, in the value of such investments. Current Investments are carried at lower of cost and fair value. Dividend income from companies is accounted for when the right to receive such dividend is established. Dividend income on mutual funds is accounted on receipt basis.

vi). Borrowing Costs:

Borrowing Costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of cost of such assets till such time the asset is ready for its intended use. A qualifying asset is one that requires substantial period of time to get ready for its intended use.

vii). Earnings per Share:

Basic and Diluted Earnings per Share (EPS) is reported in accordance with Accounting Standard (AS) - 20, "Earnings per Share", issued by the Institute of Chartered Accountants of India and notified under Companies (Accounting Standards) Rules, 2006. EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year.

viii). Provisions and Contingent Liabilities:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:

- 1) The company has a present obligation as a result of a past event
- 2) A probable outflow of resources is expected to settle the obligation and
- 3) The amount of the obligation can be reliably estimated.

ix). Taxes:

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and qualified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized

However, Deferred Tax on timing differences between taxable income and accounting shall be provided subject to consideration of prudence, as and when the Company commences operation.

x).Expenditure Pending Allocation:

- i. Pre-Operative Expenditure incurred during project implementation period will be capitalized on completion of the project.
- ii. Pre-Operative Expenditure incurred after 1st April 2010 will be treated as follows:
Expenditure that is:
 - a. Directly related to the project will be capitalized on completion of the project,
 - b. Not directly related to the project will be charged off to the Statement of Profit & Loss of same Financial Year.

2. Share Capital				
Particulars	As at 31st March 2015		As at 31st March 2014	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
<u>(a) Authorised Share Capital</u>				
Equity shares of Rs.10/- each	51,00,000	5,10,00,000	51,00,000	5,10,00,000
<u>(b) Issued Share Capital</u>				
Equity shares of Rs.10/- each	49,83,334	4,98,33,340	49,83,334	4,98,33,340
<u>(c) Subscribed and fully paid up Share Capital</u>				
Equity shares of Rs.10/- each	49,83,334	4,98,33,340	49,83,334	4,98,33,340
Total	49,83,334	4,98,33,340	49,83,334	4,98,33,340

3 (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
Equity shares of Rs.10/- each with voting rights				
At the beginning of the year	49,83,334	4,98,33,340	49,80,000	4,98,00,000
Issued during the year	-	-	3,334	33,340
Outstanding at the end of the year	49,83,334	4,98,33,340	49,83,334	4,98,33,340

Rights, preferences and restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each Holder of equity shares is entitled to one vote per share. The company has not declared/ proposed dividend during the year. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3 (b) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
Equity shares of Rs.10/- each with voting rights				
Gayatri Energy Ventures Pvt Ltd - Holding Company	49,57,834	4,95,78,340	49,57,834	4,95,78,340
Gayatri Projects Limited - Ultimate Holding Company	25,500	2,55,000	25,500	2,55,000

3 (c) Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number of	% holding	Number of	% holding
Equity shares of Rs.10/- each with voting rights				
Gayatri Energy Ventures Pvt Ltd	49,57,834	99.49%	49,57,834	99.49%

3. Reserves & Surplus		Amount in Rs.	
Particulars	As at 31st March 2015	As at 31st March 2014	
Surplus / (Deficit) in Statement of Profit and Opening balance	(21,43,099)	(20,08,293)	
Add : Profit / (Loss) for the year	(1,59,682)	(1,34,806)	
Closing balance	(23,02,781)	(21,43,099)	

4. Long-term borrowings		Amount in Rs.	
- From Related Parties			
Particulars	As at 31st March 2015	As at 31st March 2014	
Unsecured Loan from Holding Company	84,53,26,618	83,20,24,551	
Total	84,53,26,618	83,20,24,551	

4.1 The long term loan taken from the Holding Company is unsecured, interest free with no fixed repayment terms.

5. Other current liabilities		Amount in Rs.	
Particulars	As at 31st March 2015	As at 31st March 2014	
(a) Consultancy & Professional Expenses payable	-	-	
(b) Salaries Payable	2,00,000	1,60,900	
(c) Audit Fees Payable	4,82,942	3,80,582	
(d) TDS Payable	30,000	49,936	
(e) Other payables	2,293	21,027	
Total	7,15,235	6,12,445	

6. Fixed Assets

a. Tangible Assets

Amount in Rs.

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2014	Additions during the year	As at 31.03.2015.	Upto 01.04.2014	During the Year	Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
Land includes Land Development Cost	62,11,40,373	-	62,11,40,373	-	-	-	62,11,40,373	62,11,40,373
TOTAL	62,11,40,373	-	62,11,40,373	-	-	-	62,11,40,373	62,11,40,373
Previous Year	62,06,15,373	5,25,000	62,11,40,373	-	-	-	62,11,40,373	62,06,15,373

b. Intangible Assets

Amount in Rs.

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2014	Additions during the Period 31st March 2015	As at 31.03.2015	Upto 01.04.2014	During the Year	Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
Goodwill on Amalgamation	97,219	-	97,219	-	-	-	97,219	97,219
TOTAL	97,219	-	97,219	-	-	-	97,219	97,219
Previous Year	-	-	-	-	-	-	-	-

c. Capital work in progress

Amount in Rs.

Particulars	As at 31st March 2015	As at 31st March 2014
Preoperative Expenditure pending Allotment		
Opening Balance (A)	5,37,94,473	5,11,66,368
Add: Expenses incurred during the year (B)		
Advance for works	-	-
Bank Charges	853	647
Salaries & Wages	8,80,000	4,80,000
Travelling Expenses	2,22,233	2,78,458
Vehicle Hire Charges	-	-
Legal & Professional Expenses	3,000	18,500
Technical & Consultancy Services	-	-
Project Development Expenses	33,95,440	18,50,500
Land Survey Fee	-	-
Total (A+B)	5,82,95,999	5,37,94,473
Less: Capitalised during the year	-	-
Total	5,82,95,999	5,37,94,473

7. Cash and cash equivalents		Amount in Rs.	
Particulars	As at 31st March 2015	As at 31st March 2014	
(a) Cash on hand	13,202	10,523	
(b) Balances with banks In current accounts	7,21,320	96,979	
Total	7,34,522	1,07,502	
8 Short-term loans and advances		Amount in Rs.	
Particulars	As at 31st March 2015	As at 31st March 2014	
(a) To related parties - Unsecured Considered Good Mobilisation Advance to a Company where KMP are having substantial interest	20,76,85,477	19,84,14,557	
(b) Others - Unsecured Considered Good			
(i) Advance for Land	40,19,840	40,19,840	
(ii) Advance for Services	-	12,50,000	
(iii) Advance for Expenses	-		
(iii) Staff Advances	96,047	338	
(iv) Other Advances	24,000	24,000	
Total	21,18,25,364	20,37,08,735	
9. Other current assets		Amount in Rs.	
Particulars	As at 31st March 2015	As at 31st March 2014	
(a) Stamp duty paid in Advance	14,78,935	14,78,935	
Total	14,78,935	14,78,935	
10. Other expenses		Amount in Rs.	
Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014	
(a) Filing Fees	4,606	6,925	
(b) Legal & Professional Charges	5,000	-	
(c) Office Maintenance	-	-	
(d) Printing & Stationery	2,940	12,500	
(e) Postage & Courier	-	521	
(f) Telephone & Internet	34,776	-	
(g) Professional Tax	-	2,500	
(h) Rates & Taxes	-	-	
(i) Payments to auditors	1,12,360	1,12,360	
Total	1,59,682	1,34,806	

11. Other Notes forming part of the Financial Statements:

11.1. Segment Reporting

Considering the nature of Company's business and operations, there are no separate reportable segments (Business & / or Geographical) in accordance with the requirements of Accounting Standard-17 on "Segment Reporting".

11.2. Contingent Liabilities

Claims against the Company / disputed liabilities not acknowledged as debts - Rs. Nil
(Previous Year Rs. Nil)

11.3. Employee Benefits

The Company has no liability for employee benefits, in accordance with the provisions of Accounting Standard - 15 "Employee Benefits". Hence no provision has been made in the books of accounts.

11.4. Contracts remaining to be executed on capital account (net of advances) as on 31-03-2015 are Rs.65.81 Crores. (Previous Year Rs.66.74 Crores.)

11.5. As per the information available with the Company, there are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2015 (Previous Year - Rs. Nil).

11.6. Deferred Tax on timing differences between taxable income and accounting income shall be provided subject to consideration of prudence, as and when the Company commences operations.

11.7. Short Term Loans and Advances:

During the previous financial years the company had awarded road work of an approximate contract value of Rs.86.58 Crores to Indira Energy Holdings Private Limited (IEHPL) vide letter of award dated 01/09/2011. As per the terms of LOA the work shall be completed within a period of 120 calendar months from the date of issue of work order and mobilization advance subject to maximum of 25% value of the work order will be released as per the request for mobilization advance from IEHPL. As at 31/3/2015 the mobilization advance outstanding to IEHPL is Rs.20.77 crores. Since there are constant delays faced in the project, which are not within the control of the management of the company, the said road work and other works in the projects are yet to be completed. Company and its management is confident on the speedy completion of the work and consequent recovery of mobilization advance.

11.8. Balances under short term loans and advances and other current assets are subject to confirmation and reconciliation.

11.9. Auditors' Remuneration (Excluding Service Tax)

Amount in Rs.

Particulars	F.Y: 2014-15	F.Y: 2013-14
Statutory Audit Fee	1,00,000	1,00,000
Total	1,00,000	1,00,000

11.10. Related Party Disclosures

(a) List of related parties and relationships

S.No	Description of relationship	Names of related parties
A	Holding Company	1. Gayatri Energy Ventures Private Limited
B	Key Management Personnel (KMP)	1. T.V. Sandeep Kumar Reddy - Director 2. T. Indira Reddy - Director 3. T. Sarita Reddy- Director
C	Relatives of KMP	1. T. Subbarami Reddy
D	Companies in which KMP / Relatives of KMP can exercise significant influence	2. Indira Energy Holdings Private Limited

(b) Details of transactions with related parties during the year ended 31st March 2014.

S.No	Transaction	Year	Holding Company	Companies in which KMP and/or their relatives are interested
1	Unsecured Loans	2014-15	1,33,02,067	-
		2013-14	3,17,60,000	-
2	Mobilisation Advance Given	2014-15	-	92,70,920
		2013-14	-	2,52,00,000

11.11. Earnings in Foreign Currency: Nil (Previous Year: Nil)

Expenditure in Foreign Currency: Nil (Previous Year: Nil)

11.12. Earnings per share (AS-20)

The Company has not commenced any commercial operations. Hence no profit is attributable to the equity shareholders.

11.13. Figures have been rounded off to the nearest Rupee.

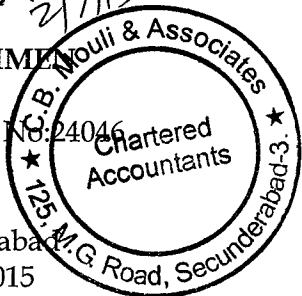
11.14. Previous year's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current year's presentation.

As per our report of even date attached

For C.B.MOULI & ASSOCIATES
Chartered Accountants
Firm Reg.No:002140S

For and on behalf of the Board

MANI OOMMEN
Partner
Membership No:24046



T.RAJIV REDDY
Director
DIN:06859435

P.PURNA CHANDER RAO
Director
DIN:02230190

Place: Hyderabad
Date:22-06-2015